

## TRACKOUT LEASE

THIS AGREEMENT, made and entered into on the DAY of MONTH, YEAR, serves as a legally binding contract between Anthony "AnTBeatz" Britten ("Licensor") and "YOUR NAME" ("Licensee"). This agreement grants the Licensee non-exclusive rights to the instrumental named "BEAT NAME" ("Instrumental").

The Licensor hereby grants the Licensee the right to record vocals to any or all parts of the Instrumental. The Licensee understands that their non-exclusive usage of the Instrumental is limited to one new composition and if the Licensee wishes to use the Instrumental in other new compositions, then the Licensee must obtain another license to use the Instrumental from the Licensor.

1. The Licensor expressly forbids resale or other distribution of the Instrumental, either as they exist or any modification thereof. The Licensor can not sell, loan, rent, lease, assign, remix, rearrange, remove any melodies, instruments, drum programming or transfer rights under to another user (example - Record Label, another production company, another producer), or for use in any competitive product without written consent and or another license agreement.
2. If the Instrumental includes samples, the Licensee understands that the sequence and music arrangement is considered original work. Samples may not cleared before composition, and Licensee is required seek clearance for the samples. The Licensee is responsible for clearing all samples used (if any) and that the Licensor cannot and will not be held liable for the misuse of any sampled material that the Licensee uses in conjunction with the composition/arrangement that is being licensed in this agreement.
3. The Licensee is limited to distributing one (1) version of the Master Recording for profitable use. The Licensee is limited to a distribution of five thousand (5,000) copies of the Master Recording, which can be distributed on any kind of recording media including, but not limited to: compact discs, DVDs, VHS videos, and all other forms of media.
4. Licensee must include credits to Licensor on all physical media containing a portion or sum of the Instrumental that is being licensed in this agreement. Including but not limited to CD's, CD covers, Cassette tapes, Cards, Mixtapes, Websites, etc.
5. Licensee must supply the Licensor with at least 1 copy of each final recording made using the Instrumental.
6. The Licensee must contact and inform Licensor of CD sales if the Instrumental is used for commercial purposes with a record label with gross revenue of over \$1,000,000, the Licensor must receive credit for the Instrumental, unless agreed upon otherwise by the two parties.
7. The Licensor maintains 100% full rights (copyright and ownership) of the instrumental, and can continue to sell it non-exclusively and/or exclusively. The Licensee has neither the right nor authority to sell or license the rights to the Instrumental whether in whole or part to any other party. In the event another individual purchases exclusive rights to your licensed Instrumental you will retain your non-exclusive rights under the limitations listed in this agreement and until these terms have been fulfilled.
8. Written consent is required if the Instrumental itself is to be used for Radio Broadcast, Commercial Advertisement, Television Broadcast, Video Games, On-hold & In House Background Music, or film Soundtracks.

10. Licensee has the right use the final recording to the instrumental for Radio Broadcast, Commercial Advertisement, Television Broadcast, Video Games, On-hold & In House Background Music, or film Soundtracks as long as the Licensor receives his 50% share of the revenue.

11. Licensee is allowed to use the master recording for monetization until the video has reached 100,000 monetized views, and until the audio has reached 100,000 monetized streams.

I AnTBeatz give YOUR NAME permission to use these beats based on our agreement.

By receiving this contract via email, you automatically agree to the terms stated above and gain non-exclusive rights to the Instrumental.